GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3186
ANSWERED ON:11.08.2000
EXPORT TARGET
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the target fixed for export during 1998-99 and 1999-2000;

(b) whether the target was achieved;

(c) if not, the reasons therefor ;

(d) whether the Government have reduced the target of export for the current year after amending the economic target;

(e) if so, the details thereof and the reasons therefor ; and

(f) the details of sectors which have fulfilled the expectation in regard to export during the current year so far or likely to fulfil the expectation by the end of current year?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

(a) to (c) The export target growth rates and actual growth rates for the years 1998-99, 1999-2000 and 2000-2001 in US dollar terms are as follows:-

Years	Target growth rate(%) corresponding period of previous year	Actual growth rate(%) over
1998-99	12.66	-5.1
1999-2000	11.3	11.6 +
2000-2001	18	27.65 + (April-June)

+ Growth rate for 1999-2000 and 2000-2001 based on Provisional DGCI&S data.

Shortfall in 1998-99 has been partly due to international factors such as recession in the world market, South-East Asian crisis as well as crisis in Russia and some Latin American countries. Infrastructural constraints and other impediments like narrow basket of exportable goods and low unit value realization were other reasons.

(d) No, Sir.

(e) Does not arise.

(f) With the change in international situation and the measures taken by the Government, the export target was achieved in 1999-2000. In the current year the export growth rate for April-June(2000-2001) has been 27.65% against the target of 18% for the whole year. The major sectors which have achieved higher export growth rate during this period include Gems & Jewellery, Textiles and Engineering.